



STAR AIR – NEW ROUTES–SHIVAMOGGA GOA, TIRUPATI & HYDERABAD

GCL – EXCELLENCE IN ESG AWARD BY NAVBHARAT

RENOM PARTICIPATED 5th INTERNATIONAL TRADE FAIR AND CONFERENCE

SGIS 1st RANKED IN MAHARASHTRA & 4th IN INDIA



FOCUS
40 UNDER 40

**LEADING
SANJAY GHODAWAT
GROUP'S ASCENSION
TO THE SKIES**



SHRENIK GHODAWAT
Managing Director, Sanjay Ghodawat Group

Business Today



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January 2024

CHAIRMAN'S MESSAGE

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Dear Readers,

I am thrilled to share the extraordinary developments and remarkable achievements of our group with you in 44th edition of Rising! The year 2023 has unfolded as a testament to the unwavering dedication and innovative spirit that defines each business vertical within our esteemed group.

SGIS has demonstrated unparalleled excellence by securing the prestigious 1st rank in Maharashtra and 4th rank in India. These rankings are a reflection of our steadfast commitment to education and our continuous pursuit of excellence.

Star Air's recent expansion with the launch of two new routes, including Ajmer (Kishangarh) and Hyderabad to Pune, and Shivamogga, Goa, Tirupati, and Hyderabad, symbolizes our dedication to connecting communities. It is an exhilarating endeavour that mirrors our commitment to providing exceptional services to a broader audience.

Star Localmart is making waves with its expansive store network, signalling a retail revolution in neighbourhoods across the region.

I am delighted to highlight the well-deserved recognition of Mr. Shrenik in Focus 40 Under 40 in Business Today's luxury special issue. Recognition from an esteemed business magazine is a proud moment for all of us! Additionally, RENOM's participation in the 5th International Trade Fair and Conference is a testament to our global footprint and commitment to excellence on the international stage.

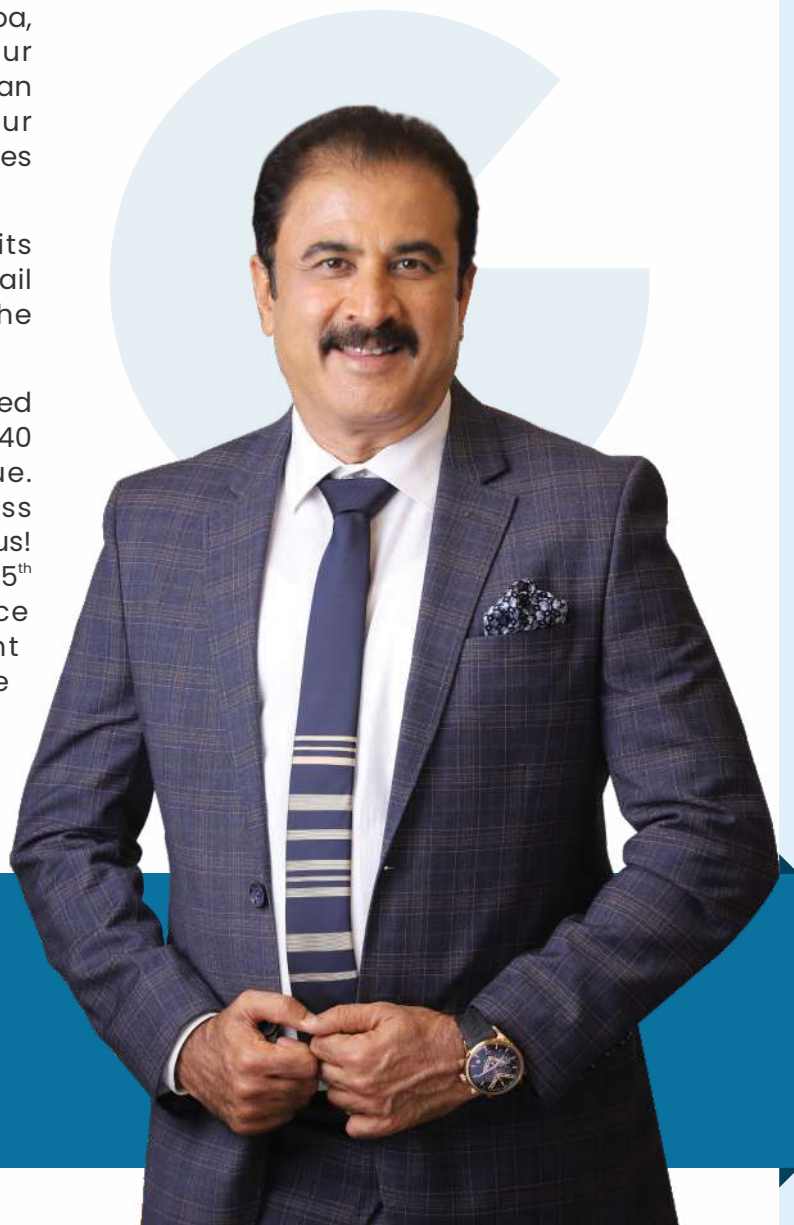
GCL's steadfast commitment to ESG values is exemplified in our intent reports. GCL's

Excellence in ESG award by Navbharat signifies that our products not only maintain the highest quality standards but also actively contribute to a sustainable future, making a positive impact on society and the environment.

I extend my heartfelt gratitude for the unwavering support and faith you have placed in the values of our group. It is through the dedication of every employee, stakeholder, associate, vendor, and individual associated with our group that we have achieved numerous milestones this year.

I wish good health and wealth for you and your family! May this year bring you lots of opportunities to thrive.

Happy New Year!



Mr. Sanjay D. Ghodawat

Founder & Chairman
Sanjay Ghodawat Group



NEW SUCCESS, NEW HEIGHTS

Mr. Shrenik Ghodawat featured in
Focus 40 Under 40
in Business Today

LEADING SANJAY GHODAWAT GROUP'S ASCENSION TO THE SKIES



SHRENIK GHODAWAT
Managing Director, Sanjay Ghodawat Group

Mr. Shrenik Ghodawat is an emerging name in the corporate world, serving as the Managing Director of Ghodawat Consumer Ltd. He holds directorial positions across various business verticals within the esteemed Sanjay Ghodawat Group, a conglomerate renowned for its multifaceted ventures.

At the helm of Ghodawat Consumer Ltd (GCL), Mr. Shrenik Ghodawat leads the charge of overseeing its overall operations and strategic initiatives. Under his astute leadership, GCL Previous achieved a momentous milestone, with a remarkable FY2023 revenue of INR 1,600/- This success underscores his prowess in steering the company to new heights.

In his leadership, GCL's product portfolio has continued to expand as Mr. Shrenik Ghodawat acquired Coolberg – an non-alcoholic beer brand and healthy snack brand 'To Be Honest'.

Beyond his role at GCL, Mr. Shrenik is the visionary founder and director of RENOM Energy Services Pvt. Ltd. (RENOM), which has emerged as India's largest services provider in the renewable energy sector. RENOM's portfolio has now expanded to a substantial 2000 MW, solidifying its position as a leader in this vital industry.

Mr. Shrenik Ghodawat's influence extends to the aviation sector, where he serves as a director of Star Air, a leading airline Established in 2019. In a remarkable four-year journey, Star Air ascended to become India's largest regional airline, a testament to his entrepreneurial acumen.

In 2020, Mr. Shrenik ventured into the retail industry by establishing Ghodawat Retail Ltd. This innovative startup has already left its mark with 'Star Localmart,' a unique ecosystem dedicated to locally sourced, locally processed, and locally sold products. The stores have been established across Maharashtra & Karnataka, showcasing the venture's rapid growth.

Mr. Shrenik's notable achievements include being honored with the "35 under 35" accolade by Entrepreneur India, the "Times 40 under 40" recognition from The Times of India, the "40 Most Influential Under 40 Indians" award by Asia One, the "Business Leadership Award 2021," the "Young Business Tycoon 2021" award presented by the Times Group, the "Inspiring Entrepreneur of the Year" award by Outlook Business, and the "Food and Grocery Retail Icon of 2022" title from Images Group and Focus 40 Under 40 by Business Today.

STAR LOCALMART

BRINGING RETAIL REVOLUTION INTO YOUR NEIGHBOURHOOD

Star Localmart is a mutually beneficial endeavor for its partners, offering not just an exceptional shopping experience but also a golden opportunity for individuals aspiring to build a career in the retail sector. Our ultimate goal is to establish a Localmart in every neighborhood, dedicated Star Localmart is reshaping the shopping experience for its clientele through compelling offers and discounts. The unprecedented expansion of its store network, marked by the introduction of new outlets, signifies a departure from the past. In a remarkably brief period, it has garnered widespread acclaim, particularly in tier II and tier III cities. The addition of four new stores within a month serves as a clear indication of its growing popularity.

Star Localmart, the retail arm of the Sanjay Ghodawat Group, has recently inaugurated new stores in Krishnapur, Gokul Road, Vinuthana Colony Hubballi, Hindu Nagar - Belgavi, and Shahapurn Road Ichalkaranji, garnering an overwhelming response from the local communities. This expansion marks a significant stride in Star Localmart's commitment to providing an unparalleled shopping experience.



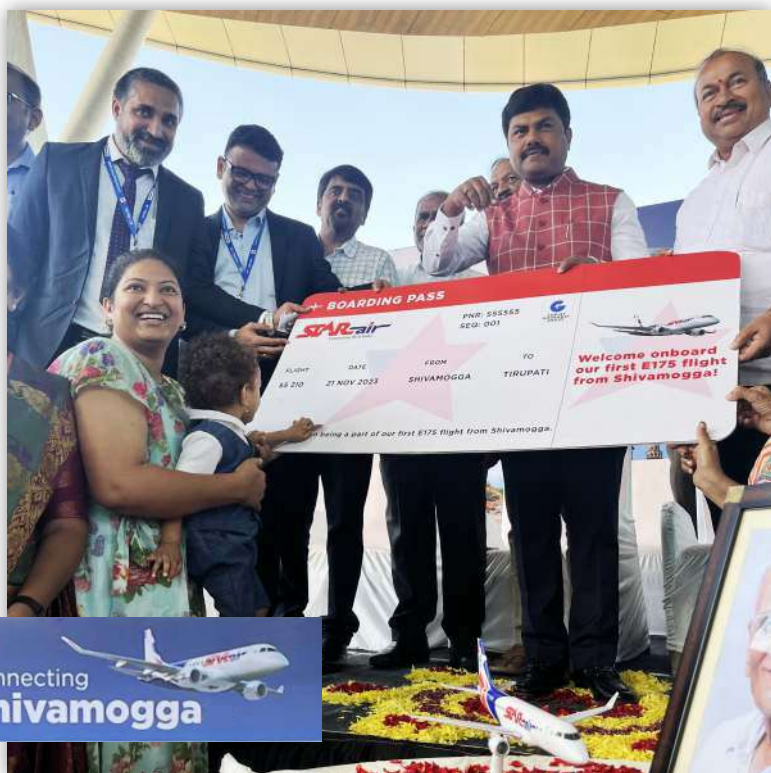
Promising more than just retail, Star Localmart is dedicated to delivering a distinctive shopping experience to its customers. The stores not only showcase well-known national brands but also emphasise local products.

Mr. Shrenik Ghodawat, the Managing Director of Ghodawat Consumer Ltd., expressed his excitement about the enthusiastic response from shoppers in Hubballi, Belgavi, and Ichalkarnji. Describing Star Localmart as an exceptionally proficient one-stop shopping destination, he highlighted the focus on high-quality products, enticing offers, and daily essentials such as groceries; serving you with the finest offers and quality products.



STAR AIR NEW HORIZONS

Connecting
**SHIVAMOGGA, GOA,
TIRUPATI, and
HYDERABAD!**



New Flight Route – Shivamogga, Goa, Tirupati and Hyderabad

Star Air, India's leading regional airline, is thrilled to announce the introduction of three exciting new daily flight routes from Shivamogga Airport, connecting travelers to the vibrant cities of Hyderabad, the sacred pilgrimage site of Tirupati, and the scenic paradise of Goa commencing on 21st Nov 2023. What makes this announcement even more special is that these routes will be serviced by our brand new Embraer E175 aircraft, setting a new standard in air travel for our passengers.

New Flight Route – Ajmer (Kishangarh) & Hyderabad to Pune

The new flight routes connecting Ajmer (Kishangarh) and Hyderabad to Pune, further enhancing its commitment to providing convenient and comfortable travel options in Business Class service on these routes. The new flight routes will provide commuters in Ajmer (Kishangarh) and Hyderabad with enhanced connectivity to Pune. The route has been strategically selected to meet the growing demand for seamless and efficient air travel between Rajasthan, Telangana & Maharashtra.

“We are dedicated to improving air connectivity within India and enhancing the travel experience for our passengers. These new routes and the introduction of Business Class service are significant steps in that direction. We look forward to serving our passengers with the utmost care and comfort.”

Capt. Simran Singh Tiwana,
CEO – Star Air

Star Air is an aviation arm of Sanjay Ghodawat Group a prominent regional airline in India, committed to Connecting Real India and providing exceptional travel experiences. With a focus on customer satisfaction, punctuality, & reliability, they have established themselves as a trusted choice for travelers across the country. Operating on 18 destinations, they operate a modern fleet and offer a wide range of services to ensure a comfortable and enjoyable journey for our passengers.

Connecting Real India

RENOM PARTICIPATED IN 5th INTERNATIONAL TRADE FAIR & CONFERENCE



Chennai Trade Centre
Chennai, India

RENOM an energy arm of Sanjay Ghodawat Group participated in the 5th Edition of International Trade Fair and Conference. The trade was held at Chennai Trade Centre on the 4th and 6th of October 2023 organized by Indian Wind Turbine Manufacturer Association (IWTMA). By participating in this trade fair RENOM engages with policymakers, regulatory authorities, international and domestic technology solutions and service providers from the wind power industry.

RENOM is emerging name in O&M across India. RENOM for being India's first and only Independent Service Provider (ISP) to manage wind turbines of all the five technologies. RENOM was established in 2015 is the Energy arm of the business conglomerate Sanjay Ghodawat Group. RENOM is one of a kind operation and maintenance company; established with a basic philosophy to deliver quality services through innovative practices.

RENOM'S portfolio includes; maintaining 16 brands and 34 models of wind turbines, with a total portfolio of 2000 MW across 7 states and 55+ Locations in India. RENOM is equipped with in-house state-of-the-art Electronic Repair Service (ERS) Centre in Pune to service all types of PCBs, SRBs, and controllers with less turnaround time.

RENOM is the only ISP that has developed SCADA (RESCA) with a single-window dashboard, to view all makes, models of wind turbines for remote monitoring and controlling of assets. RENOM also owns a Digital Twin (DT) platform developed along with ATOS. DT builds a digital replica of the physical assets. The platform computes the failure analysis for various components of the wind turbines by using data analytics. It is the prediction model which predicts the remaining useful life of the wind turbine components and provides the yield prediction.

SGIS SECURED

**1ST RANK IN MAHARASHTRA AND
4TH RANK IN INDIA BY EDUCATION TODAY**



SGIS (Sanjay Ghodawat International School) spearheaded by the dynamic Sanjay Ghodawat Group, secured 1st rank in Maharashtra and secures an impressive 4th rank in India according to Education Today. Recognized as a distinguished 'Day Cum Boarding School'. SGIS stands tall in its commitment to excellence in education.

SGIS was established in 2010 by the hand of well-known Indian entrepreneur, philanthropist and businessman Mr. Sanjay D. Ghodawat. SGIS has carved a niche as the most sought-after International School in Western Maharashtra. The school commenced with humble beginnings with 400 students, but today the school has become a high seat of learning with more than 4000 students. SGIS caters various National & International curriculum like CBSE, CAIE & IBDP. SGIS is the most immaculate location and the optimum platform to transmit quality education through a holistic approach.

The infrastructure, with all modern amenities, offers the students a very comfortable environment to stay and learn. Besides providing comprehensive education intellectually, socially, emotionally and physically, SGIS offers guidance in critical thinking, social openness and purposeful research. Students are allowed to develop their innate talents as well as to be aware of national and global issues. Education at SGIS is like a multifaceted crystal cornucopia of academics, sports, spirituality, creativity and imagination.

MILESTONES IN FOCUS



GCL introduced PR and PO Matrix in SAP



GCL is now ISO-certified for Information Security Management System (ISMS)



Star Air Launched Direct Flight Pune Hyderabad & Ajmer



GCL's E-commerce Partners



FSSAI issued an 'EAT Right Campus' certificate to SGU Kolhapur



GCL New Office in Viman Nagar, Pune

Without environmental sustainability, economic stability and social cohesion cannot be achieved.

ENVIRONMENT

- Q4 2023 GCL successfully integrated **560 MWh** (megawatt-hours) of renewable energy into its manufacturing processes.
- Q4 2023, GCL has successfully avoided emitting **460 metric tons of CO₂** by utilizing renewable energy sources.
- In the Snack Food unit, GCL has commenced the consumption of a portion of its energy supply from a co-generation plant.
- GCL has developed a comprehensive Standard Operating Procedure (SOP) for waste management aligned with ESG principles.
- National Energy Conservation Day** was observed on **14th December** at both the corporate office and manufacturing units as part of our commitment to fostering awareness and cultivating a culture centred around knowledge and sustainable practices in energy conservation.

GOVERNANCE

- Employees and workers received training in KAIZEN, ESG, Zero Defect, Good Manufacturing Practices, Good Housekeeping, **5S, SAP, fire safety, ISO 17025**, and other relevant areas as a component of their capability enhancement program.
- The organization conducted a town hall gathering to receive input from employees regarding their concerns and suggestions for enhancing the business.
- The company organized health screening events for all its employees, both at the corporate office and the manufacturing unit.
- An office Dandiya night was hosted on the eve of Dusshera to foster unity, harmony, and a sense of togetherness among the employees, promoting a **culture of unity and integrity** within the company.
- GCL initiated a campaign named "**HR at Your Doorstep**," aimed at proactively reaching out to employees, actively engaging in conversations, and attentively addressing their concerns and feedback.
- GCL conducted an awareness session on **World Food Day** on October 16, 2023, at Sanjay Ghodawat University, emphasizing the importance of Global Food Awareness among the students.
- As part of its CSR initiatives, GCL contributed by donating food items to the Mauli Care Centre in Kolhapur, reflecting its commitment to supporting the local community and addressing societal needs.

SOCIAL

- GCL has appointed a **Secretarial Auditor**, a **Cost Auditor**, and an **Internal Auditor**, reinforcing the company's commitment to compliance, accurate financial reporting, and robust internal controls across its operations.
- GCL has established and formalized both the CSR Working Committee and the **ESG Committee**, underscoring the company's dedication to structured and comprehensive corporate social responsibility initiatives and adherence to Environmental, Social, and Governance principles.
- GCL has successfully obtained the **ISO 27001 certification**, demonstrating the company's commitment to implementing and maintaining stringent Information Security Management Systems, ensuring the confidentiality, integrity, and availability of sensitive data and information assets.
- In November 23, GCL commemorated **Quality Month**, dedicating the time to emphasize and celebrate a commitment to excellence, continuous improvement, and the importance of quality across all operations and aspects of the company.
- In October 23, GCL implemented a digital payment mechanism specifically tailored for its Beverages and Snacks division, enhancing efficiency and convenience in financial transactions while aligning with modern digital payment practices.



सकाळ

‘स्टार एअर’ची पुण्याहून अजमेर, हैदराबादला विमानसेवा



पुणे, ता. ७ : ‘स्टार एअर’ने पुण्याहून अजमेर आणि हैदराबाद विमानसेवा सुरू करण्याची नुकतीच घोषणा केली. सोईस्कर, कार्यक्षम हवाई प्रवास आणि मागणीमुळे सेवा सुरू केल्याचे ‘स्टार एअर’चे अध्यक्ष संजय घोडावत यांनी नमूद केले.

देशातील प्रमुख शहरांमध्ये प्रवाशांना विमानसेवा पुरविणे आणि विविध शहरांना जोडणे, हे ‘स्टार एअर’चे प्रमुख उद्दिष्ट आहे. त्यामुळे विस्तारित फ्लाइट ऑफिससह प्रवासी

आता अधिक कार्यक्षम प्रवासाची अपेक्षा करू शकतात. नवीन उड्डाण मार्ग अजमेर (किशनगड) आणि हैदराबादमधील प्रवाशांना पुण्याला जोडण्यासाठी उपयुक्त ठरणार आहेत. राजस्थान, तेलंगण आणि महाराष्ट्रातील नियमित प्रवाशांच्या वाढत्या मागणीमुळे हा निर्णय घेतला आहे. सोमवार, शुक्रवार, शनिवार आणि रविवारी प्रवाशांना नवीन उड्डाण मार्गाच्या विमानसेवेचा वापर करता येईल. “देशातील हवाई संपर्क सुधारणे, आमच्या प्रवाशांचा प्रवासाचा अनुभव वाढवणे, नवीन मार्ग आणि बिझनेस क्लास सेवेसाठी आम्ही महत्त्वपूर्ण पावले टाकली आहेत,” असेही घोडावत म्हणाले.



Jyotiraditya M Scindia • 2nd + Follow
Union Minister of Civil Aviation & Steel, Government of India
1h • 6

UDAN revolutionizes travel in India. Train from Kolhapur to Mumbai: 10+ hours.
Bus: nearly 7 hours.
Flight: 40 minutes

#IndianAviation

UDAN's impressive citizen flight log

SMOOTH TAKE-OFF. Six years and 2.47 lakh flights later, the regional connectivity scheme is slowly, but surely taking wing

Forum Gandhi

Travel from Kolhapur to Mumbai takes a little over 10 hours by train and seven by bus. More than 4,000 people travel between these cities daily. The UDAN flight operated by Star Air has crunched the travel time to less than 40 minutes. But before these flights could take wing, the airport at Kolhapur — a tier II city in Maharashtra — had to be developed to handle the load.

Thanks to the UDAN or Ude Desh Ki Aam Nagrik — aviation for the average citizen — scheme, today smaller towns and cities across the country are connected by air. A part of the National Civil Aviation Policy released by the Ministry of Civil Aviation in June 2016, the scheme is jointly funded by the central and state governments.

Six years on, the Civil Aviation Ministry has utilised 70 per cent of the funds allocated under UDAN and associated schemes to upgrade airport infra, as per documents reviewed by Businessline.

Across five rounds of funding, of the proposed ₹4,499.57 crore investment, ₹1,717.48 crore has been “put to use”.



ALL ABOARD. Star Air is India's largest private regional airline, connecting primarily tier II and III cities

the development of 50 new airports, heliports, and water aerodromes. As of November 28, 517 routes connecting 76 airports, including nine heliports and two water aerodromes, have

actively welcomed by private players, including private Jet Airways India. Campbell Wilson, CEO and Managing Director of Air India, credited both the privatisation of the erstwhile national

have also been concerns over the commercial viability of the smaller routes beyond the three-year exclusivity and subsidy period. Some routes have already proven to be

EMPLOYEE CORNER



S. Inderpal Singh
AVP – Human Resources,
Ghodawat Consumer Ltd.

Dear Team,

I am thrilled to extend my heartfelt gratitude for the warm welcome into the ONE SGG Family during this Rising Edition. Connecting with each of you has been an enriching experience.

I am firmly convinced that by working together, we can shape an exceptional work culture. Let's collectively strive to build a workplace that not only motivates and empowers all of us but also serves as a source of inspiration. In my role as Assistant Vice President – HR, my commitment is to cultivate an environment where every member thrives and feels respected.

Our journey towards creating an outstanding workplace involves fostering collaboration, appreciating cross-functional efforts, acknowledging team accomplishments, providing support, empathizing with our colleagues, maintaining high motivation levels, respecting each other, and prioritizing every one's well-being. Our goal is to create a culture where innovation flourishes, and everyone feels genuinely valued.



Saawan Ubhrani
Asst. General Manager – F&A,
Ghodawat Consumer Ltd.

How is your experience with SGG till date?

I have been associated with SGG since more than 5 years now. I have been handling different work profiles starting with Audit, Core Accounts, Taxation, Corporate Finance, Treasury and Mergers / Acquisitions. My tenure till date is filled with vast experiences of my function of Accounts and Finance and Business as a whole. I have witnessed significant developments as to Products / Services, People, Mindset and Locations. I have also attended and represented on behalf of SGG in multiple Tax Matters. The best part of my tenure has always been learning new things and facing new challenges. My Seniors and Management of SGG have always trusted my abilities and accordingly I have been given responsibilities. My Experience is way more than the actual number of years I have been working here.

What challenges have you faced at your work?

Being a growing organisation, the challenge has always been resistance from the team working at the ground level. The response from existing teams was relatively slower than the pace at which the Group is growing. This challenge was addressed by hiring professionals to run different functions as it is supposed to be done. I joined this group as a Freshly Qualified Chartered Accountant. That was another challenge which I faced in leading a team of comparatively elder and more experienced people. However, thanks to the management of SGG, they always stepped in wherever it was necessary.

How do you place your contribution in an assigned task?

I always get a sense of ownership in the task assigned to me. I have always worried about the expectations of Management from me while taking any decisions or exercising my rights. I always ensured the task given to me is completed in the right manner. Certain tasks take time to conclude but I ensure they are done in the right manner. I have always tried to share my knowledge with my colleagues and my team, ensuring their upliftment and work allocation.

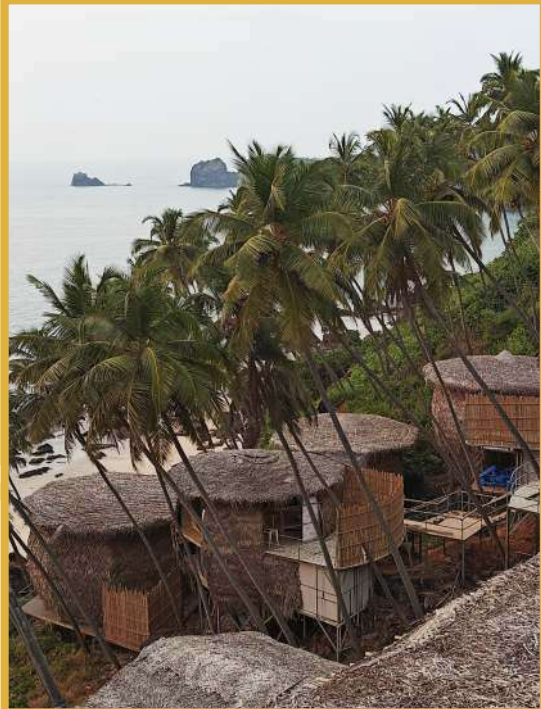
CREATIVE CANVAS



Vijay Manhas - Asst. Manager Marketing, GCL



Kunal Jalagi - Graphic Designer, GCL



Chandrabhas Bollabattin - AGM - HRBP, GCL



Sayali Shah - Sr. Manager Taxation, GCL



Anubhav Bhiaya

Local Guide · 11 reviews · 87 photos

★★★★★ a month ago

यह लोकल मार्ट बहुत अच्छा है, बहुत अच्छी सुविधाएँ हैं और यहां के स्टॉफ का ग्राहक के प्रति व्यवहार बहुत अच्छा है।

STAR LOCALMART, Dhamani Store Google review



Aagam Jain

1 review

★★★★★ a month ago

"Great supermarket! Clean aisles, helpful staff, and a wide variety of products. I always find what I need here."



Jhakaas Flavours of Mumbai

Local Guide · 50 reviews · 49 photos

★★★★★ 7 months ago

This brand has set the bar high with their glass bottles that are so sturdy and don't break easily. Their products are made to stand the test of time, they're so easy to carry around everywhere in your bag.



GCL – Coolberg Google review

★★★★★ **The best veggie chips**

Reviewed in India on 26 October 2023

Flavour Name: Beetroot, Sweet Ripe Banana, Taro & Sweet Potato | Size: 485.00 g (Pack of 1) | **Verified**

Purchase

It's healthy, yummy n tasty best veggie chips i had so far

★★★★★ **Delicious Veg Crunchies**

Reviewed in India on 13 June 2023

Flavour Name: Beetroot, Sweet Ripe Banana, Taro & Sweet Potato | Size: 485.00 g (Pack of 1) | **Verified**

Purchase

These are quite an interesting alternative to the usual crispy snacks that's made of just potatoes or corn. Those who are skeptical to certain veggies would even like the flavour of these, considering that these are made in an interesting way. Since there is less than 50% oil compared to deep fried snacks, this makes it a delicious range of snacks that can be enjoyed by the whole family. Loved this one !!!



To Be Honest – Amazon Review

Coming
soon!

555

