



GHODAWAT CONSUMER LIMITED
(Formerly known as Ghodawat Consumer Pvt. Ltd. & Ghodawat Foods International Pvt. Ltd.)
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CIN: U15100PN2002PLC017370



CORPORATE SOCIAL RESPONSIBILITY POLICY

1. PREAMBLE

M/s. Ghodawat Consumer Limited (“Company”) is committed to conduct its business with highest standards of business ethics and in accordance with applicable laws, rules and regulations ensuring full and accurate disclosures. The Company believes in conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behaviour.

The Company’s Corporate Social Responsibility (“CSR”) Policy encompasses the philosophy for delineating its responsibility as a social corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the underprivileged group of Urban and Rural community.

2. GOVERNANCE

This CSR policy has been developed in accordance with Section 135 of the Companies Act, 2013 (Act) and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (Rules) as notified by the Ministry of Corporate Affairs, Government of India.

This Policy shall apply to all CSR projects/programmes undertaken by the Company in India as per Schedule VII of the Act.

3. SCOPE OF CSR ACTIVITIES

The CSR activities of the Company will be carried on multiple lines:

(i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation [including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.

(ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

(iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].

(v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

(vi) measures for the benefit of armed forces veterans, war widows and their dependents, [Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows];

(vii) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports

(viii) contribution to the prime minister’s national relief fund [or Prime Minister’s Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

[(ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]

(x) rural development projects

(xi) slum area development.

Explanation.- For the purposes of this item, the term `slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.]

(xii) disaster management, including relief, rehabilitation and reconstruction activities.

4. GOVERNANCE STRUCTURE

(i) CSR COMMITTEE:-¹

The Company has constituted a CSR Committee of the Board consisting of following members

Mr. Shrenik S. Ghodawat, Chairman,
Mr. Rajesh V. Ghodawat, Member and
Mr. Arunkumar N T (Independent Director) Member

The Committee is committed to deliver a positive impact across social, economic and environmental parameters.

(ii) IMPLEMENTATION SCHEDULE:-

The CSR programs or projects under this Policy will be implemented directly by the Company or indirectly through the following implementing agencies.

- a. Through a Registered Trust or a Registered Society or Section 8 Company, whether or not established by the Company or its holding or subsidiary or associate company; or
- b. In collaboration with other companies; or
- c. Combination of one or more of the above.

In case one or more CSR projects or programs are undertaken in collaboration with implementing agencies, clear demarcation with respect to responsibility, contribution, implementation, monitoring etc. of each of such agencies shall be established.

(iii) SURPLUS:-

Surplus arising out of CSR projects or programs, if any, shall not be part of business profits of the Company and the same shall be utilized for CSR activities in accordance with this Policy.

¹ As reconstituted in the BOD Meeting held on 22/09/2022

5. ROLE AND RESPONSIBILITIES OF CSR COMMITTEE

The Roles and Responsibilities of the CSR Committee shall consist of the following:

- a. To draft the CSR policy and recommend the same to the Board of Directors (Board) of the Company for approval.
- b. To review and recommend any new CSR initiatives to be taken up by the Company including the selection/appointment of implementation agencies.
- c. To review the progress of CSR projects already undertaken by the Company and the utilization of budgets for each of such projects.
- d. To review and recommend the CSR report to be included in the Board's Report.
- e. To review and recommend any amendments to be made in the CSR Policy of the Company.
- f. To carry such other functions as may be delegated to it by the Board relating to CSR activities of the Company.

6. BUDGET

The CSR Committee shall recommend the annual budgeted expenditure (project wise) to the Board for its consideration and approval. For achieving the CSR Objectives through implementation of meaningful & sustainable CSR Programmes, the Company shall allocate in each financial year 2% of the average net profits made by the Company during the three immediately preceding financial years, as its Annual CSR Budget.

7. PROJECT MONITORING AND REPORTING

CSR Committee will review the CSR activities every half year. The internal management will review the progress on a quarterly basis.

The company will put in place appropriate accounting system to track project-wise CSR spend.

8. REPORTING

At the end of each financial year, the CSR committee shall prepare CSR Report in the prescribed form relating to the financial year and submit to the Board for its inclusion in the Board's report in the format recommended in the Companies (Corporate Social Responsibility Policy) Rules, 2014, as may be amended from time to time, as part of its Annual Report.

9. AMENDMENT

Amendments from time to time to the CSR Policy, if any, shall be considered by the Board of Directors based on the recommendations of the CSR Committee.

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CSR Projects approved by the Board for the FY 2022-23

Sr. No	Head of Schedule VII	Particulars	Amount Allocated for FY 2022-23
1	Environmental Sustainability & Rural development projects	Ensuring environmental sustainability ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water and Providing connectivity through construction of roads etc.	Rs. 60.00 Lakhs approx.

CSR Projects approved by the Board for the FY 2023-24

Sr. No	Head of Schedule VII	Particulars	Amount Allocated for FY 2023-24
1	Environmental Sustainability & Rural development projects	Village adoption - Health care/Plantation/Oxygen park/Ghodawat cares clean up with the help of Employee engagement in clean-up activities, Collaborating with Farmer Producer Organization in driving the Good agricultural practices Revival of Water reservoir/Pond adoption, Tree Plantation	Rs. 22.00 Lakhs Approx
2	Donation to Old Age Home	Foods for Old Age homes	Rs. 3.00 Lakhs Approx.