

1st October 2025



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 - GCL: BUILDING BRANDS WITH EMOTION
 - STAR LOCALMART: A BOLD LEAP FORWARD
 - SGU: STRENGTHENING ACADEMIC DEPTH











Cotober 2025

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CHAIRMAN'S MESSAGE

Dear Readers,

This edition of Rising captures a defining moment for our Group, where we are not just achieving milestones but laying the foundation for the future through Vision 2030, our people, and our development initiatives.

At the same time, we are making bold moves: breaking ground for the Industrial Park, expanding Star Air, acquiring DusMinute, and designing a Capability Center.
These are not separate milestones but part of one journey building a Group that is resilient, future-ready, and deeply connected to people.

The spirit of SGG is your belief, resilience, and drive that keeps us moving forward. Together, we are shaping not only the next chapter of our growth but also opportunities for generations to come.



Life is just like riding a bike, hard work and discipline are the two wheels that keep you moving forward. Stay balanced, keep moving & success will follow.

Sanjay Ghodawat
Founder & Chairman
Sanjay Ghodawat Group





VISION 2030 IN ACTION



The Vision 2030 and Values journey is in full swing, spreading across the Group with incredible energy and enthusiasm! In Mumbai, Bengaluru, and Kolhapur, more than 120 colleagues from Aviation, Education, Consumer, and Retail came together to reflect, align, and co-own the next chapter of SGG's journey.





These workshops combined two powerful themes: our Vision 2030 and our shared SGG Values. Participants debated real dilemmas, shared personal stories, and challenged each other to think about what these values mean in practice. Each session sparked openness, reinforced a shared sense of purpose, and highlighted the importance of a values—driven culture.



STAR AIR: EXPANDING HORIZONS, STRENGTHENING ROOTS

From a single aircraft in 2019 to over 2 million flyers today, Star Air's journey is one of trust, resilience, and ambition. This quarter, the airline took another leap forward by inducting two new Embraer E175s, enhancing capacity and making travel more reliable and comfortable.





Adding to this momentum, Star Air has also signed an MoU with Hindustan Aeronautics Limited (HAL) to establish India's first dedicated MRO unit for Embraer aircraft. This milestone will not only reduce reliance on overseas maintenance but also ensure faster turnaround times and strengthen India's aviation ecosystem.

With a network now spanning 30+ destinations, including new connections to Purnea, Indore, Gondia, and Kolkata, Star Air continues to live its mission of Connecting Real India. For many passengers, these aren't just routes on a map - they are bridges of opportunities, linking people, businesses, and aspirations!

Every new route and initiative reflects more than expansion; it represents a promise to make regional travel simpler, faster, and more accessible for all.

Capt. Simran Singh Tiwana CEO, Star Air



GCL: BUILDING BRANDS WITH EMOTION, EDGE & PARTNERSHIPS

GCL's brand journey this quarter was all about connecting with people through bold ideas, everyday emotions, and trusted relationships.



Coolberg, India's No.1 Non-alcoholic beer took a bold leap, turning reel into real. Inspired by Prime Video's "Do You Wanna Partner", we launched Coolberg Jugaaro, a limited-edition Lemon Ginger variant. The campaign featuring Tamannaah Bhatia and Diana Penty lit up social feeds, creating buzz among young consumers who seek experiences, not just beverages.

Carrying forward the same spirit of connection, GCL hosted STAR Partners Connect 2025, a flagship distributor meet. It became a vibrant platform to celebrate milestones, share strategies, and honor the relationships that power our growth. The event reaffirmed that our distributor family is not just a channel, but a community that fuels GCL's success.

At Ghodawat Consumer Limited, we believe great brands are built on stories of resilience and inclusivity.

Salloni Ghodawat CEO, GCL





SGU: STRENGTHENING ACADEMIC DEPTH



Adding to its focus on innovation, SGU signed an MoU with Intellex Empire to provide structured guidance on Intellectual Property Rights (IPR). This initiative empowers students and faculty to transform ideas into protected innovations, strengthening the university's startup and entrepreneurship culture.



The university also hosted Dr. Lung Jieh Yang, Professor of Mechanical & Aerospace Engineering at Tamkang University, Taiwan, who engaged students in global research and development opportunities. This dialogue expanded perspectives and inspired students to think beyond boundaries.

At Sanjay Ghodawat University, every milestone is a step toward shaping future-ready talent. This quarter, SGU was ranked in the Top 200 (A Rating) and received the prestigious NPTEL SPOC Certificate (Jan-Apr 2025) - recognition of its commitment to quality learning and academic excellence.



SGIS: SHINING BRIGHT, FROM CLASSROOMS TO NATIONAL ARENAS



SGIS continues to shine with remarkable achievements across academics and leadership. SGIS Pune was ranked No.1 in Maharashtra in the Top 5 Day-cum-Boarding School category by Education Today. The school also bagged the Parents' Choice Award, cementing its reputation as a trusted institution.

Our students too continued to make us proud. Shivdurga Jadhav, a Class XI Commerce student, clinched a gold medal in fencing at the National Junior School Games in Mumbai. Her success reflects her dedication, discipline, and the guidance of her mentors and teachers, making her achievement a proud moment for both her school and her village.





STAR LOCALMART: A BOLD LEAP FORWARD

Star Localmart has taken a bold stride forward by acquiring DusMinute, a Bengaluru-based retail chain known for its presence in gated communities. With this move, our network has expanded to 170 stores, making Ghodawat Retail the largest regional retail player in India.

The acquisition brings together DusMinute's hyperlocal expertise with Star Localmart's mission of making modern retail accessible

and affordable across Bharat. By adding DusMinute's 40 stores to our footprint, we now serve millions of households with greater convenience, wider choices, and stronger community connections.

It's another step toward GRPL's vision of building a 3,000-store network by 2030, reshaping everyday shopping for families across India.





This acquisition is not just about scale – it's about strengthening our consumer connection and opening new frontiers of growth.

Srinivas Kolluru Business Head, GRPL



SGIP: BREAKING GROUND FOR A NEW CHAPTER



Sanjay Ghodawat Group has taken another bold step forward with the ground-breaking ceremony of its latest venture - Sanjay Ghodawat Industrial Park (SGIP). Spread across 92 acres in the heart of Kolhapur district, SGIP is envisioned as a hub to accelerate industrial progress, foster entrepreneurship, and drive sustainable development.

Conceived as a development initiative for the region, the park is designed to strengthen the industrial ecosystem while creating new opportunities for growth and employment. At the ceremony, a call was made for stronger government support in infrastructure development, recognizing its critical role in unlocking the region's progress.

SGIP will be equipped with state-of-the-art facilities, including internal roads ranging from 12m to 18m in width, a dedicated power sub-station, and an overhead water tank with an 18-lakh-litre capacity, complemented by excellent connectivity through road, rail, and air. Once operational, the park will not only host diverse industries but also position Kolhapur as a rising hub of innovation, enterprise, and prosperity.





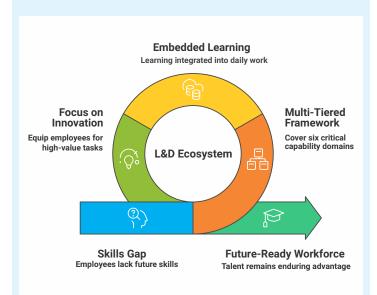




BUILDING FUTURE-READY TALENT

Learning & Development: A New Chapter at SGG

As industries worldwide undergo rapid transformation driven by AI & automation, SGG is preparing to take a bold step forward in how we invest in people. We are introducing a Learning & Development (L&D) ecosystem that will mark the beginning of our "Future-Ready Humans" philosophy.

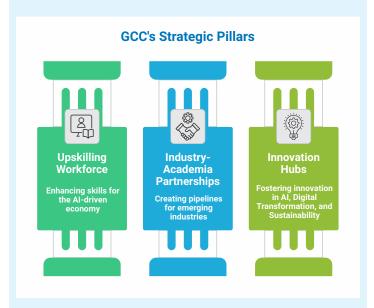


Initially to be rolled out on pilot basis, this is being designed as a multi-tiered learning framework covering six critical capability domains with focus on embedding learning into daily work, ensuring real-time application and visible business impact.

Our intent behind this L&D initiative is to equip employees to move beyond routine tasks into high-value, innovative tasks ensuring that talent remains our most enduring advantage.

Ghodawat Capability Center: Envisioning the Workforce of Tomorrow

Taking this vision further, SGG is launching the Ghodawat Capability Center (GCC) in early 2026. Conceived as a first-of-its-kind initiative for the region, the Center will bridge India's skills gap and prepare talent for industries of the future.



Through collaborations with IITs, IIMs, and global universities, the Center will co-design curricula, exchange expertise, and provide world-class research opportunities. Inclusivity will be at its core through rural outreach, satellite centers, mobile training, and women-focused programs ensuring equal access to opportunity.

With Al projected to reshape 40% of global jobs, the GCC represents SGG's forward looking commitment to nation-building. Starting with a pilot in 2026, it will lay the foundation for a sustainable, inclusive, and globally competitive workforce.



SGG IN NEWS

THE ECONOMIC TIMES Prime

Can Star Air's Ghodawat win where Mallya, Wadia failed?





FMCG Packaging Revolution: How Sustainability is **Shaping** Consumer Choices

India's Fast-Moving Consumer Goods (FMCG) industry is undergoing a sustainable packaging revolution. The traditional packaging relied heavily on single-use plastic for its cost-effectiveness and durability. However, it comes with a significant co as it takes years to decompose, which can have an adverse impact on the environment. Studies suggest that it is responsible for less than 10% of the total life cycle emissions of 23 out of the 30 foods. In recent years, the consumption of packaged food has also increased. According to estimates, the global packaged food market will reach \$3.4 trillion by 2030 at a 5% annual growth rate. As per the Ellen MacArthur Foundation report, there could be more plastic than fish in the oceans by 2050. As the world is moving towards sustainability and eco-friendly practices to combat the rising concern of environmental impacts, the FMCG industry is also revolutionising its practices and transitioning towards sustainable packaging. Heightened awareness of sustainability among consumers, along with the government's green laws and initiatives, is also reshaping this transition in the industry

businessline.

Regional grocery chain Star Localmart acquires **DusMinute**

Star Locomart is the retail arm of the Sanjay Ghodawat Group (SGG), which offers modern supermarket format in smaller towns and cities with a focus on Maharashtra, Karnataka and Goa

By Meenakshi Verma Amhwani dated - September 01: 2025 at 08:05 PM. | New Delhi





Shrenik Ghodawat, Managing Director, Sanjay Ghodawat Group

Star Localmart has acquired DusMinute, a Bengaluru based retail chain that operates its stores in gated communities, for an undisclosed amount. This move will expand Star Localmart's network to about 170 stores. Star Locomart is the retail arm of the Sanjay Ghodawat Group (SGG), which offers modern supermarket format in smaller towns and cities with a focus on Maharashtra, Karnataka and Goa.

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OUTLOOK BUSINESS



THE TIMES OF INDIA

Understanding your stubborn child: 8 positive parenting tips that work

Zarafshan Shiraz / etimes.in / Aug 13, 2025, 17:57 IST







Navigating a stubborn child requires understanding the root cause of their behaviour and responding with empathy. Parents should stay calm, set clear boundaries and offer choices to foster cooperation. Recognising ents and building a strong, supportive bond through quality time are also crucial for positiv ... Read More



Parenting is not easy, especially when a child's simple wish turns into a tantrum and they continue to cry and howl until their demand is fulfilled. This leads to stubbornness and sometimes it also gives birth to a feeling in them that if they cry or howl, they will get what they want. Parenting comes with a great responsibility of shaping a child's development.

In an interview with TOI, Sasmita Mohanty, Director of Sanjay Ghodawat International School, shared. "No matter what, parents get blamed for

their behaviour - they will be accused of spoiling their child if they fulfil their wishes. They will be labelled as heartless or uncaring when they try not to do so. If left unnoticed, constant stubbornne can lead to mental health issues such as difficulty in controlling emotions, anxiety and feelings of frustration. Yet, parents have the key to unlock these behavioural patterns and turn them into a boon rather than a problem or issue.





MILESTONES



Sanjay Ghodawat, Founder & Chairman, honored with the Darshan Sagar Award 2025



Shrenik Ghodawat, MD, recognized as the NextGen Leader of the Year 2025 by ET Now



Sanjay Ghodawat, Founder & Chairman, has been conferred with the Lifetime Achievement Award 2025 by MIMAMSA



Shrenik Ghodawat, MD, recognized in the 'ET Edge 40 Under 40' 2025



SGIS Pune, ranked No.1 in Maharashtra & bagged the Parents' Choice Award 2025 by Education Today



GCL was recognized as Maharashtra's Great Place to Work 2025 by Times Aspire



EMPLOYEE CORNER



How has your journey with SGG been so far?

My journey as a Marketing Executive with SGG and Star Air has been truly transformative. Working in the aviation industry feels like a childhood dream turned reality. The fast-paced environment pushes me to adapt, grow, and deliver, making every challenge a rewarding learning experience.

How do you see the company evolving, and what role would you like to play in future?

I see Star Air and SGG expanding their horizons and strengthening their industry presence. I aspire to grow alongside the organization and contribute meaningfully by aligning my passion with its vision and driving it forward.

What key advice would you offer to a new joiner?

Embrace the pace, stay adaptable, and take ownership of every task. When you align your passion with the company's purpose, the journey becomes both fulfilling and impactful.



How has your journey with SGG been so far?

My journey with SGG has been enriching. Being part of an organization that emphasizes innovation, integrity, and excellence has allowed me to grow both personally and professionally. The collaborative culture, visionary leadership, and supportive environment have consistently inspired me to perform at my best.

How do you see the company evolving, and what role would you like to play in the future?

With its strong foundation, futuristic vision, and commitment to excellence, the Group is well-positioned to expand its global footprint, embrace new technologies, and create even greater value for society.

What key advice would you offer to a new joiner?

Build strong relationships, seek guidance when needed, and never hesitate to contribute your ideas. Align yourself with the Group's values of integrity, excellence, and innovation-this will not only help you succeed professionally but also make your journey here deeply fulfilling.





Without environmental sustainability, economic stability and social cohesion cannot be achieved.



ENVIRONMENT

- Installed solar panels 300 kWp at Rice plant, 250 kWp at Beverage plant, and 100 kWp at Head Office – achieving a 6% reduction in carbon footprint.
- Initiated rainwater harvesting at the Beverage plant, expected to conserve 23,413.30 m³ annually, advancing our goal of becoming water neutral by 2030.

SOCIAL

- Donated 75 benches to Y.P. Powar School, Kolhapur, improving classroom comfort and student health.
- Provided 145 renovated benches and 5 office tables to Kumar Vidya Mandir, Nimshirgaon, enhancing learning infrastructure.

GOVERNANCE

• At our beverage plant, a Workplace Safety session was organised to raise awareness about employee rights and foster a safer workplace.



CREATIVE CANVAS



Soumya Sahoo Marketing Manager, Star Air



Sav<mark>kar Pandav</mark> Sr. Accountant, SGG



Shruti Dhadham Sr. Officer, SGG



Amandeep Singh Admin, SGIS





BRAIN-TWISTERS

50th Rising Winners

Maruthi Krishna (Star Localmart), John Felix (Star Air), & Sayali Magdum (GCL)

Puzzle 1: Fill in the Blanks

- 1. Star Air has proudly connected over ____ flyers, reflecting the trust and confidence of its passengers.
- 2. The new STAR Atta TVC "Pyaar Se Bani Mehnat Ki Roti" featured Marathi actress ____.
- 3. SGIS Pune was ranked ____ in the Top 5 -cum- School category by Education Today.
- 4. Star Localmart expanded to 170 stores after acquiring ____, a Bengaluru-based retail chain.
- Over ____ employees across Mumbai, Bengaluru, and Kolhapur joined the Vision 2030 workshops.

Puzzle 2: Riddle Me This

1. I began on a streaming screen with stars so bright, Then leapt into bottles, refreshing every bite. What am I?

2. I'm made with love and hard-earned grain, I feature in meals that ease life's strain. Which product am I?

- 3. I'm a school that topped the state with pride, Parents' choice and excellence by my side. Who am I?
- 4. I entered homes through gates and doors, Now 170 strong, I'm building more stores. Who am I?
- 5. I fly to 30 places but don't flap my wings, I carry over 2 million dreams and many things. Who am I?

Email your answers to corporatecommunications@ghodawat.com Top 3 winners will get Amazon voucher worth Rs. 500/- each